|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Expense Category | Estimated Cost | Actual Cost | Variance | Comments |
| Personnel | $60,000 | $56,000 | -$4,000 | Salaries and wages for project team members |
| Hardware | $20,000 | $18,500 | -$1,500 | Purchase of drawing tablets and other hardware |
| Software | $7,000 | $7,000 | $0 | Licensing fees for design software |
| Training | $4,500 | $5,000 | +$500 | Training programs for team members |
| Marketing | $3,000 | $2,800 | -$200 | Advertising and promotional expenses |
| Travel | $1,500 | $1,300 | -$200 | Travel expenses for project-related meetings |
| Miscellaneous | $2,000 | $1,800 | -$200 | Other project-related expenses |
| Contingency | $5,000 | $3,600 | -$1,400 | Reserved amount for unforeseen expenses |
| Total Estimated Budget | $103,000 | $96,000 | -$6,000 | - |

Cost & Budget